

Statement of financial position

(Parent and Group)

as at 30 June 2008

in thousands of New Zealand Dollars

	Note	Parent and Group 2008 Actual	Parent and Group 2008 Budget	Parent and Group 2007 Actual
Assets				
Property, plant and equipment	7	413,509	447,163	385,275
Intangible assets	8	1,107	-	1,878
Total non-current assets		414,616	447,163	387,153
Inventories	9	619	240	1,077
Trade and other receivables	11	34,028	26,230	32,861
Cash and cash equivalents	12	1,423	515	867
Trust/special fund assets	12	810	639	762
Assets classified as held for sale	18	-	-	1,418
Total current assets		36,880	27,624	36,985
Total assets		451,496	474,787	424,138
Equity				
Crown equity	13	101,796	101,894	102,216
Other reserves	13	137,718	154,329	134,329
Retained earnings/(losses)	13	(58,840)	(65,695)	(66,033)
Trust/Special funds	13	810	650	762
Total equity		181,484	191,178	171,274
Liabilities				
Interest-bearing loans and borrowings	14	70,000	70,000	-
Employee benefits	15	9,879	10,776	9,698
Total non-current liabilities		79,879	80,776	9,698
Interest-bearing loans and borrowings	14	29,000	62,658	84,000
Trade and other payables	16	93,641	90,175	103,096
Employee benefits	15	67,492	50,000	56,070
Total current liabilities		190,133	202,833	243,166
Total liabilities		270,012	283,609	252,864
Total equity and liabilities		451,496	474,787	424,138

The accompanying accounting policies & notes form part of these financial statements.

