

# Statement of contingent liabilities (Parent and Group)

as at 30 June 2008

*in thousands of New Zealand Dollars*

The Board is aware of a number of possible claims involving employment and medical issues, which may ultimately, result in legal action. However, the potential liability to the Board is not considered material.

The position for this year is unchanged from the 2006/07 year.

## **Asbestos**

There may be a potential cost relating to the discovery of asbestos on the Middlemore site. However if any were to be found it would be expensed in the year it is found as is the current practice



*The accompanying accounting policies & notes form part of these financial statements.*